

## **Associated British Foods plc – Key facts**

**Associated British Foods is a diversified international food, ingredients and retail group with sales of £15.4bn, 133,000 employees and operations in 50 countries across Europe, southern Africa, the Americas, Asia and Australia.**

The group operates through five strategic business segments: Grocery, Sugar, Agriculture, Ingredients and Retail. We aim to achieve strong, sustainable leadership positions in markets that offer potential for profitable growth, and deliver quality products and services that are central to people's lives.

Each business in the group enjoys a high degree of autonomy in the running of their operations, but at the heart of the way we operate is a principle of 'value together' – the benefit the group gains from each business being part of the larger organisation.

### **Grocery**

Grocery comprises consumer-facing businesses that manufacture and market a variety of well-known food brands both nationally and internationally. Twinings Ovaltine has the broadest geographical reach, selling premium teas and malted beverages in more than 100 countries. In Europe, our brands include Silver Spoon and Billington's sugars, Jordans and Dorset cereals, Ryvita, Kingsmill, Patak's and Blue Dragon. In the Americas, Mazola is the leader in corn oil in the US and Capullo is a premium canola oil in Mexico. In Australia, ham, bacon and smallgoods are produced under Don and KRC brands, and Tip Top Bakeries produce a range of well-known breads and baked goods.

### **Sugar**

AB Sugar is a leading business in the expanding international markets for sugar and sugar-derived co-products, with operations in the UK, Spain, southern Africa and north China. In the EU, Azucarera is the major producer in Iberia and British Sugar is the sole processor of the UK sugar beet crop, and is one of Europe's most efficient processors. Illovo Sugar is the biggest sugar processor in Africa, and is one of the world's foremost low-cost producers. We also have a beet sugar business in north China. The group currently operates in ten countries and has 24 factories with the capacity to produce some 4.5 million tonnes of sugar and 600 million litres of ethanol annually. We also have the capacity to generate power sufficient to meet most of our internal needs and, in a number of locations, we export power to the national grid.

### **Agriculture**

AB Agri operates at the heart of the agricultural industry. Its unique breadth and experience enable it to add value all along the food, drink and biofuel industry supply chains. AB Agri supplies products and services to farmers, feed and food manufacturers, processors and retailers. It also buys grain from farmers and supplies crop inputs through its joint venture arable operation, Frontier Agriculture. The business employs more than 2,300 people in the UK and China and market products in more than 65 countries worldwide.

## Ingredients

Ingredients comprises a number of businesses that supply a range of ingredients to food and non-food manufacturers. Together they employ 8,000 people in more than 70 plants in 26 countries. AB Mauri has a global presence in bakers' yeast with significant market positions in The Americas, Europe and Asia, and is a technology leader in, and supplier of, bread improvers, dough conditioners and bakery mixes. The business employs experts who have an unrivalled knowledge and understanding of the yeast and bakery ingredients business, the equipment, the processes and the raw materials. ABF Ingredients comprises businesses focusing on high-value ingredients for food, feed, pharmaceutical and industrial applications: AB Enzymes (enzymes); ABITEC (speciality lipids and surfactants); Ohly (yeast extracts and seasoning powders); PGP International (extruded ingredients and speciality rice flours); and SPI Pharma (pharmaceutical excipients and antacids). ABF Ingredients operates a global footprint with production facilities in Europe, The Americas and India and has customers in more than 50 countries.

## Retail

Primark is one of the largest clothing retailers in Europe. It offers customers up-to-the-minute fashion at value-for-money prices. At the financial year end, 2016, it had 315 stores, and employed 68,000 people. It operates stores in the UK, Republic of Ireland, Spain, Portugal, Germany, the Netherlands, Belgium, Austria, France, Italy and the northeast of the USA. Primark was founded in 1969 in the Republic of Ireland where it continues to trade as Penneys. It opened its first store in continental Europe in 2006, in Madrid, Spain, and now operates from over 12 million sq ft of selling space in 11 countries. It opened its first US store in Boston in September 2015. Buying and merchandising teams in Dublin (Republic of Ireland) and Reading (UK) travel internationally to source and buy fashion items that best reflect each season's key fashion trends. Primark's range includes womenswear, lingerie, childrenswear, menswear, footwear, accessories, hosiery and homeware.