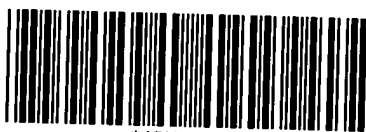


Registered number 15031006

ABF Investments (No.2) Limited  
Annual Report and Audited Financial Statements

14 September 2024

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COMPANIES HOUSE

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## **Strategic Report for the period from 26 July 2023 to 14 September 2024**

### **Review of the business**

The principal activity of ABF Investments (No.2) Limited (the 'Company') is that of a holding company within the Associated British Foods plc group (the 'Group'). The principal activity of the subsidiaries was textile retailing.

During the period the principal activity of the Company remained unchanged and the directors anticipate that the Company will continue to operate on the same basis.

### **Principal risks and uncertainties**

A full description of the principal risks and uncertainties applicable to the Associated British Foods plc group, of which the Company is a subsidiary, are disclosed on pages 78 to 86 of the Associated British Foods plc 2024 Annual Report, which is available at [www.abf.co.uk](http://www.abf.co.uk)

### **Trading results**

The Company's result for the year is reflected in the income statement on page 9. The profit on ordinary activities after taxation was £1.1bn.

### **Engaging with our stakeholders - section 172 statement**

The directors are required to act in a way which they consider, in good faith, is most likely to promote the success of the Company for the benefit of its members as a whole and, in doing so, have regard (amongst other matters) to the matters set out in section 172(1)(a) to (f) of the Companies Act 2006.

The Company is a subsidiary of Associated British Foods plc ('ABF') and, as such, the Company has adopted, and the directors have due regard to, applicable group policies and procedures which impact on the Company's stakeholders. Please see the Associated British Foods plc section 172 statement on pages 48 to 53 of the ABF 2024 Annual Report.

### *Stakeholders and engagement*

The key stakeholders with whom engagement is fundamental to the Company's ongoing success are:

- subsidiaries of the Company; and
- its shareholder.

### *Subsidiaries of the Company*

The Company is part of the group headed by Associated British Foods plc and the Company's accounts are consolidated in the Associated British Foods plc Annual Report. Group companies provide financial and other support to each other and the sharing of best practice and know-how between the businesses within the broader group is actively encouraged.

### *Shareholder*

The Company reports to its shareholder, Associated British Foods plc. The Company takes steps to ensure that its shareholder is kept up to date on key business activities and decisions

ABF Investments (No.2) Limited  
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14 September 2024  
Registered number 15031006

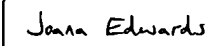
## Strategic Report for the period from 26 July 2023 to 14 September 2024 (continued)

### UK Mandatory Climate Disclosures

The Company is not required to make mandatory climate disclosures under The Companies (Strategic Report) (Climate-related Financial Disclosure) Regulations 2022. It qualifies for the exemption in section 414CA of the Companies Act 2006 as it is a subsidiary of Associated British Foods plc, which makes climate-related financial disclosures in line with the Task Force on Climate-related Financial Disclosures ('TCFD') that include the Company. Associated British Foods plc's TCFD disclosures can be found on pages 66 to 77 of the ABF 2024 Annual Report.

31 January 2025

Approved by the Board on ..... and signed on its behalf by:

DocuSigned by:  
  
.....2565ED365288491.....  
JL Edwards  
Director

**Registered address**  
Weston Centre  
10 Grosvenor Street  
London  
W1K 4QY

## **Directors' Report for the period from 26 July 2023 to 14 September 2024**

The directors present their Annual Report and the Audited Financial Statements for the period from incorporation on 26 July 2023 to 14 September 2024.

### **Incorporation**

The Company was incorporated on 26 July 2023.

### **Dividends**

A dividend of £1.1bn was paid in the period. The directors do not recommend the payment of a further dividend.

### **Engagement with employees**

The Company does not have any employees. For further information please refer to the accounts of the relevant subsidiaries or to the disclosures on pages 95 to 96 of the ABF 2024 Annual Report, available at [www.abf.co.uk](http://www.abf.co.uk).

### **Engagement with suppliers, customers and others in a business relationship with the Company**

A description of the Company's stakeholders and the engagement with them is disclosed in the section 172 statement on page 1.

### **Energy usage**

The Company's energy usage information is included in the consolidated accounts of Associated British Foods plc. For further information, refer to the disclosures made in the Associated British Foods plc Annual Report for the year ended 14 September 2024.

### **Going concern**

The Company has received a letter of support from its immediate parent company, Associated British Foods plc, indicating that it will receive the financial and other support necessary for the Company to trade and meet its liabilities as and when they become due for a period of twelve months from the date of signing of these financial statements.

After making enquiries and considering the support available from the intermediate parent company described above, the directors have a reasonable expectation that the Company has adequate resources to continue in operation for 12 months from the date of signing of these financial statements. These considerations included the ABF group's directors' assessment of going concern (set out in the ABF Annual Report dated 5 November 2024 and available at [www.abf.co.uk](http://www.abf.co.uk)), which included the significant levels of cash and undrawn committed long-term facilities available to the Group and the ABF group's directors' stress testing of cash flow forecasts through to 28 February 2026, and an assessment of any developments since that date that would adversely affect that conclusion. Accordingly, the financial statements have been prepared on the going concern basis.

### **Directors of the Company**

The directors who held office during the period were as follows:

JL Edwards (appointed on 26 July 2023)  
AA Smith (appointed on 26 July 2023)  
EP Tonge (appointed on 26 July 2023)

### **Directors' indemnities**

The directors have benefited from the Associated British Foods plc group Directors and Officers Insurance policy.

## **Directors' Report for the period from 26 July 2023 to 14 September 2024 (continued)**

### **Health and safety**

The Company and the broader group of which it forms part keeps its health, safety and environmental performance and levels of legal compliance under regular review and ensures that risk management controls are appropriate and effective.

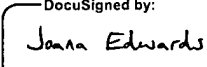
### **Disclosure of information to the auditor**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

### **Reappointment of auditor**

It will be proposed by the directors that the Company's sole member reappoints Ernst & Young LLP as the auditor in respect of the Company's next financial year.

Approved by the Board on ..... 31 January 2025 ..... and signed on its behalf by:

DocuSigned by:  
  
.....  
2565ED365288491...  
JL Edwards  
Director

## Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework (FRS 101).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;  
state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the
- financial statements; and  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the
- Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under applicable law and regulations, the directors are also responsible for preparing a strategic report and directors' report that comply with that law and those regulations.

## **Independent Auditor's Report to the members of ABF Investments (No.2) Limited**

### **Opinion**

We have audited the financial statements of ABF Investments (No.2) Limited (the 'Company') for the period from 26 July 2023 to 14 September 2024, which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity, and related notes 1 to 9, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 101 Reduced Disclosure Framework (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 14 September 2024 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard as applied to other entities of public interest, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern until 28 February 2026.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's ability to continue as a going concern.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.



## **Independent Auditor's Report to the members of ABF Investments (No.2) Limited (continued)**

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

## Independent Auditor's Report to the members of ABF Investments (No.2) Limited (continued)

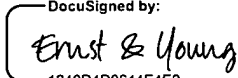
### Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud (continued)

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant are the reporting framework (FRS 101 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice), Companies Act 2006 and relevant laws and regulations in the UK.
- We understood how ABF Investments (No.2) Limited is complying with those frameworks by observing the oversight of those charged with governance, the culture of honesty and ethical behaviour and whether a strong emphasis is placed on fraud prevention, which may reduce opportunities for fraud to take place, and fraud deterrence, which could persuade individuals not to commit fraud because of the likelihood of detection and punishment. We corroborated our enquiries through reading board minutes and consideration of our audit procedures across the Company.
- We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur by understanding which areas of the business present potential fraud risk areas (through assessing the presence of opportunities, incentives or potential rationalisation to commit such acts of fraud), understanding where these risks could present themselves and subsequently identifying the process level controls in place to prevent, or detect and correct them. Combining this with our consideration of entity level controls, which has evidenced management's behaviour and the culture embedded within the Company, we have gained a detailed understanding of the overall susceptibility to fraud.
- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. We performed detailed testing around manual journals for identified fraud risks, corroborating transactions where necessary to underlying supporting documentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
.....1240D4D0644E4E2.....

Rachel Dockar (Senior Statutory Auditor)  
For and on behalf of Ernst & Young LLP, Statutory Auditor  
1 More London Place  
London  
United Kingdom  
SE1 2AF

31 January 2025  
Date:.....

**Income statement**

**for the period from incorporation on 26 July 2023 to 14 September 2024**

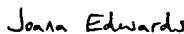
		<b>2024</b>
<b>Continuing operations</b>	<b>Note</b>	<b>£m</b>
Investment income	1	1,137
<b>Operating profit</b>		<b>1,137</b>
Finance income	4	1
<b>Profit before taxation</b>		<b>1,138</b>
Tax on profit	5	—
<b>Profit for the period</b>		<b>1,138</b>

The Company incurred no gains or losses other than those included in the income statement, so no statement of other comprehensive income has been presented.

**Balance sheet**  
**at 14 September 2024**

	Note	2024 £m
<b>Non-current assets</b>		
Investments	6	1,823
<b>Total non-current assets</b>		<b>1,823</b>
<b>Current assets</b>		
Trade and other receivables	7	1
<b>Total current assets</b>		<b>1</b>
<b>Total assets</b>		<b>1,824</b>
<b>Net assets</b>		<b>1,824</b>
<b>Equity</b>		
Share premium	8	1,823
Retained earnings		1
<b>Total equity</b>		<b>1,824</b>

The financial statements on pages 9 to 18 were approved by the Board of Directors on 31 January 2025  
and were signed on its behalf by:

DocuSigned by:  
  
.....2665E0365288481.....  
JL Edwards  
Director

**Statement of changes in equity**  
**for the period from incorporation on 26 July 2023 to 14 September 2024**

	Share premium £m	Retained earnings £m	Total equity £m
<b>Total comprehensive income</b>			
Profit for the period recognised in the income statement	—	1,138	1,138
<b>Total comprehensive income</b>	—	1,138	1,138
<b>Transactions with owners</b>			
Dividends paid to equity shareholders	—	(1,137)	(1,137)
Premium on shares issued	1,823	—	1,823
<b>Total transactions with owners</b>	1,823	(1,137)	686
<b>Balance as at 14 September 2024</b>	1,823	1	1,824

## **Significant accounting policies** **for the period from incorporate on 26 July 2023 to 14 September 2024**

### **Basis of preparation**

The Company's financial statements are presented in sterling, rounded to the nearest million (£m), except where otherwise indicated. They are prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006.

The Company has taken advantage of the disclosure exemptions permitted by FRS 101 in relation to financial instruments, capital management, presentation of comparative information in respect of certain assets presentation of a cash flow statement, standards not yet effective, impairment of assets and certain related party transactions. Where required, equivalent disclosures are given in the consolidated financial statements of Associated British Foods plc.

The Company has also taken advantage of the exemption under s400 of the Companies Act 2006 not to prepare group accounts as it is wholly owned subsidiary of Associated British Foods plc and its results are included in the parent company's consolidated financial statements. These consolidated financial statements are available to the public and may be obtained from Associated British Foods plc, Weston Centre, 10 Grosvenor Street, London, W1K 4QY. They are also available for download on the Group's website at [www.abf.co.uk](http://www.abf.co.uk).

An exemption from the requirements of paragraphs 88C and 88D of IAS 12 Income Taxes has been applied.

### **Going concern**

The Company has received a letter of support from its immediate parent company, Associated British Foods plc, indicating that it will receive the financial and other support necessary for the Company to trade and meet its liabilities as and when they become due for a period of 12 months from the date of signing of these financial statements.

After making enquiries and considering the support available from the parent company described above, the directors have a reasonable expectation that the Company has adequate resources to continue in operation for 12 months from the date of signing of these financial statements. These considerations included the ABF group's directors' assessment of going concern (set out in the ABF Annual Report dated 5 November 2024 and available at [www.abf.co.uk](http://www.abf.co.uk)), which included the significant levels of cash and undrawn committed long-term facilities available to the Group and the ABF group's directors' stress testing of cash flow forecasts through to 28 February 2026, and an assessment of any developments since that date that would adversely affect that conclusion. Accordingly, the financial statements have been prepared on the going concern basis.

### **Foreign currencies**

The Company records transactions in foreign currencies at the exchange rate at the date of the transaction, and translates monetary assets and liabilities in foreign currencies at the exchange rate at the balance sheet date, with any resulting differences taken to the income statement, unless designated in a hedging relationship, in which case hedge accounting applies.

### **Income tax**

Income tax on profit or loss for the period comprises current and deferred tax. The Company recognises income tax in the income statement except to the extent that it relates to items taken directly to equity. Current tax is the tax expected to be payable on taxable income for the year, using tax rates enacted or substantively enacted during the period, together with any adjustment to tax payable in respect of prior periods.

The Company provides for deferred tax using the balance sheet liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for tax purposes. The Company does not provide for the following temporary differences: initial recognition of goodwill; initial recognition of assets or liabilities affecting neither accounting nor taxable profit other than those acquired in a business combination; and differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future.

The Company bases the amount of deferred tax provided on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date. The Company recognises deferred tax assets only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. The Company offsets deferred tax assets and liabilities if, and only if, it has a legally enforceable right to set off current tax assets and liabilities and the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered. The Company recognises income tax arising from dividend distributions at the same time as the liability to pay the related dividend.

As required by IAS 12, the exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes has been applied.

### **Impairment**

The Company reviews the carrying amounts of intangible assets and property, plant and equipment at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the Company estimates the indicated asset's recoverable amount. For goodwill and intangibles without a finite life, the Company does this at least annually.

The Company recognises an impairment charge in the income statement whenever the carrying amount of an asset or its cash-generating unit (CGU) exceeds its recoverable amount.

The Company allocates impairment charges recognised in respect of CGUs first to reduce the carrying amount of any goodwill relating to that CGU and then to reduce the carrying amount of the other assets in the CGU on a pro rata basis.

**Notes forming part of the financial statements**  
**for the period from incorporate on 26 July 2023 to 14 September 2024**

**1. Investment income**

	2024
	£m
Dividends received from subsidiaries	1,137
	1,137

**2. Auditor's remuneration**

The auditor's remuneration of £12,600 was borne by Associated British Foods plc.

**3. Directors' remuneration**

Key management, which is limited to the named directors of the company, received no emoluments in respect of their services to this company in the current period, as those services were inconsequential to the Company.

**4. Interest and other financial income and expense**

	2024
	£m
Interest receivable from parent undertaking	1



## 5. Income tax expense

	2024
	£m
<b>Current tax</b>	
UK – corporation tax at 25%	-
	-
<b>Total income tax expense in the income statement</b>	-
<b>Reconciliation of effective tax rate</b>	
<b>Profit before taxation excluding share of profit after tax from joint ventures and associates</b>	<b>1,138</b>
Nominal tax expense at UK corporation tax rate of 25%	<b>284</b>
Non-taxable dividends	<b>(284)</b>
<b>Total income tax expense in the income statement</b>	<b>-</b>

## 6. Investments

### Subsidiaries

	£m
<b>Carrying amount</b>	
At 26 July 2023	—
Additions	1,909
Disposals	(86)
At 14 September 2024	1,823

A list of the related undertakings of the Company is given on pages 16 to 18. The percentages given show the Company's ultimate interest and therefore allow for the position where interests in subsidiaries, joint ventures and associates are held by partly owned intermediate subsidiaries. Shares in each undertaking are held by a member of the Associated British Foods plc group of companies, except for shares of those entities marked with an asterisk, which are held directly by the Company.

In the opinion of the directors the value of investments in subsidiaries and joint ventures is not less than the value at which they are included in the balance sheet.

Subsidiary undertakings			
Country	Company name	Registered office address	Effective % holding (if not 100%)
United Kingdom (England & Wales)	Primark Stores Limited*	Weston Centre, 10 Grosvenor Street, London, W1K 4QY	
United Kingdom (England & Wales)	Primark (U.K.) Limited*	Weston Centre, 10 Grosvenor Street, London, W1K 4QY	
United Kingdom (England & Wales)	Primark Mode Limited*	Weston Centre, 10 Grosvenor Street, London, W1K 4QY	
United Kingdom (England & Wales)	Primark Austria Limited*	Weston Centre, 10 Grosvenor Street, London, W1K 4QY	
Ireland	Primark Limited*	Arthur Ryan House, 22-24 Parnell Street, Dublin 1, Ireland	
United Kingdom (England & Wales)	Primark US Holdings Limited* (previously ABF US Holdings Limited)	Weston Centre, 10 Grosvenor Street, London, W1K 4QY	
United States of America	Primark US Corp.	The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, United States	
United States of America	Primark GCM LLC	C T Corporation System, 155 Federal Street Suite 700, Boston, MA 02110, United States	

Subsidiary undertakings			
Ireland	Primark Pension Trustees Limited	47 Mary Street, Dublin 1, Ireland	
Czech Republic	Primark Prodejny s.r.o.	Palladium, Na Poříčí 1079/3a, Prague 1, 110 00, Czech Republic	
Poland	Primark Sklepy Spółka z ograniczona odpowiedzialnoscia (Primark Sklepy Sp. z o.o.)	Towarowa 28,00-839 Warsaw, Poland	
Portugal	Lojas Primark Portugal - Exploracao, Gestao e Administracao de Espacos Comerciais S.A.	Rua Castilho 50, 1250-071, Lisbon, Portugal	
Slovakia	Primark Slovakia s.r.o.	Staromestska 3, 811 03 Bratislava - Stare Mesto, Slovakia	
Germany	Primark Property GmbH	Kennedyplatz 2, 45127, Essen, Germany	90
Romania	Primark Magazine S.R.L.	District 1, 165 Calea Floreasca, One Tower, 12th Floor, Bucharest, Romania	
Ireland	Primark Holdings Unlimited Company	47 Mary Street, Dublin 1, Ireland	
Spain	Primark Tiendas, S.L.U.	Gran Via 32, 5a Planta, 28013, Madrid, Spain	
Slovenia	Primark Trgovine, trgovsko podjetje, d.o.o.	Bleiweisova cesta 30, Ljubljana, 1000, Slovenia	
Greece	PSH Teal Single Member S.A.	28, Dimitriou Soutsou Str, Athens, GR 115 21, Greece	
Ireland	Primark Mode Limited	Arthur Ryan House, 22-24 Parnell Street, Dublin 1, Ireland	
Netherlands	Primark Fashion B.V.	Van Oldenbarneveltplaats 36, 3012 AH, Rotterdam, Netherlands	
Ireland	Primark Austria Limited	Arthur Ryan House, 22-24 Parnell Street, Dublin 1, Ireland	
Netherlands	Primark Stil B.V.	Van Oldenbarneveltplaats 36, 3012 AH, Rotterdam, Netherlands	
Austria	Primark Austria Ltd & Co KG	Annagasse 6 / 3. OG, 1010 Vienna, Austria	
Germany	Primark Mode Ltd. & Co. KG	Kennedyplatz 2, 45127, Essen, Germany	
Hungary	Primark Üzletek Korlátolt Felelősségű Társaság (Primark Üzletek Kft.)	Károlyi utca 12. 3. em., Budapest, 1053, Hungary	
France	Primark France SAS	Centre Commercial Régional Créteil Soleil, Niveau 3, 101 Avenue du Général de Gaulle, 94000, Créteil, France	
Italy	Primark Italy S.r.l.	Largo Francesco Richini 2/A, 20122, Milan, Italy	
Netherlands	Primark Netherlands B.V.	Van Oldenbarneveltplaats 36, 3012 AH, Rotterdam, Netherlands	
Belgium	Primark SA	Chaussée de la Hulpe 177/20, 1170 Bruxelles, Belgium	

Subsidiary undertakings			
Ireland	Primark Handel Limited	Arthur Ryan House, 22-24 Parnell Street, Dublin 1, Ireland	
Spain	Primark Logística, S.L.U. Sociedad Unipersonal	8, 2 Calle Via Servicio I, 2 , 19190 Torija, Guadalajara, Spain	

#### 7. Trade and other receivables - current

	2024
	£m
Amount due from immediate parent company	1
	1

The amount due from the immediate parent company is interest bearing.

#### 8. Share capital

At 14 September 2024, the Company's issued and fully paid share capital comprised 105 ordinary shares of £1, each carrying one vote per share. Total nominal value was £105.

#### 9. Holding company

The ultimate holding company is Wittington Investments Limited which is incorporated in Great Britain and registered in England and Wales.

The largest group of undertakings for which group accounts are drawn up (within which the results of the Company are consolidated) and of which the Company is a member is headed by Wittington Investments Limited. The smallest such group of undertakings is headed by Associated British Foods plc, which is incorporated in the United Kingdom and registered in England and Wales.

The consolidated accounts of the groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London, W1K 4QY, which is the registered office of each of Wittington Investments Limited and Associated British Foods plc. The consolidated accounts of Associated British Foods plc are also available for download on the Group's website at [www.abf.co.uk](http://www.abf.co.uk).